Louisville Metro Government Louisville, Kentucky Jerry E. Abramson, Mayor



Melissa Barry,
President and Chairman
Louisville and Jefferson County Landbank
Authority, Inc.
and
Executive Director, Louisville Metro Housing
and Community Development

Louisville	Metro	f∩r	Dummies
Louisville	IVICTIO	IOI	Dullillics

- Population est. 700,000 (except on Derby Day)
- 2000 Boarded Structures
- 4000 Infill Vacant Lots
- Numerous Historic Districts
- State Brownfields Legislation
- City and County Merger 2003

## The Louisville Landbank Why and How?

- Foreclosure and disposition barriers before 1988
- Commonwealth of Kentucky 1988 Legislation
- Responsibility and ownership of process identified
- Housing Authority priority

## Brookings Institution Beyond Merger



## LOUISVILLE METRO Comprehensive Housing strategy



## Blight Busters



Acquisition Methods at a Glance			
■ Proporty Tay Forcelogue			
■ Property Tax Foreclosure			
■ Spot Condemnation	•		
■ Donation			
■ Arm's Length Transactions			
Means to an End			
■ Abandoned Urban Property Tax	•		
■ Housing Liens			
■ Environmental/Yard/Rubbish Liens			
<ul> <li>Vacant Property Review Commission Investigations</li> </ul>			
Disposition Considerations:			
Metro-Wide and Neighborhood by Neighborhood			
■ Poverty Concentration and Re-Use	•		
■ Historic Preservation and Economic Feasibility			
■ Design Compatibility			
Asset and Value for the Long Haul			

Smart Infill and the Market	
■ Design, Design	
■ Beyond the Walls	
■ Owner Credibility and Sustainability	
■ Domino Effect-Block by Block	
■ Market Study-Demand Perspective	
Changing Mindsets	
Hand in Hand	
■ The Language of Money	
■ Proof and Security	
■ The Language of Developers	
■ Politics and Agendas	
Efficiency, Quality and Impact	
Going from "can't give them away" in 1988 to a major Metro-Wide Comprehensive Housing Strategy in 2005	
Over 4000 parcels acquired	-
Over 3500 parcels thoughtfully sold for re- development as housing, commercial use, parks, community gardens and neighborhood non-profit or faith-based expansions	

If you would like more information on Louisville's

\*\*Blight Buster Initiative or Comprehensive Housing

Strategy, please go to <a href="https://www.louisvilleky.gov">www.louisvilleky.gov</a> and

access the Housing and Community Development

Department webpage